



Student ID #: _____

Date received: _____

Federal Direct PLUS Loan Request Form

Financial Aid & Scholarships Office | 231 W Sixth St Bldg. 1, Powell, WY 82435 | (800) 560-4692 or (307) 754-6158

www.nwc.edu | financialaid@nwc.edu | fax: (307) 754-6154

(PARENT) Last Name First name Middle Initial Last 4 digits in social security #

(STUDENT) Last name First name Middle Initial Last 4 digits in social security #

Parent permanent address City State Zip

Parent permanent telephone Cell phone

The **Federal Direct PLUS Loan Program** provides loans to parents of college students who are considered “dependent” to assist with educationally related expenses. Parent PLUS loans are non-need-based loans, and the parent is responsible for all interest that accrues from the time the loan is disbursed. This federal loan is approved or denied based on the applicants’ credit.

There are limits to the amount a parent can borrow to assist a student with college related costs. A parent can borrow the student’s Cost of Attendance minus any financial aid (including student loans) awarded to the student. We strongly suggest that you only borrow the amount your student truly needs as the PLUS loan is a debt that must be repaid.

To apply: go to studentaid.gov click on **Parent** and complete the following links to start your loan request process:

NOTE: You will need your FSA ID (username and password) to login and sign your application.

Step 1: Complete the “Apply for a Parent PLUS loan” credit application. If the PLUS credit application is denied, please contact the Financial Aid & Scholarships Office for possible options.

Step 2: Complete the “*Master Promissory Note for Parent PLUS Loan (MPN)*”

Step 3: Indicate the student’s enrollment period and status.

Loan period in which student will enroll:

___ Full Academic Year (August - May)

___ Fall Semester Only (August – December)

___ Spring Semester Only (January – May)

___ Summer Session (June – July)

Student will attend:

___ Full Time (12.0 or more credits)

___ Three quarter time (9.0 – 11.5 credits)

___ Half time (6.0 – 8.5 credits)

Step 5: Specify your requested loan amount for your student’s 2023-2024 academic year: \$ _____

Step 6: There may be excess PLUS funds after the student’s account balance is paid in full by your requested amount of this loan. Please indicate below your preference as to how you would like NWC to process possible excess PLUS funds.

___ Please release the excess PLUS funds to me.

___ Please release the excess PLUS funds to my student: _____

Note: Your actual loan eligibility, as calculated by the Financial Aid Office, may be less than your requested loan amount. Students must have completed the FAFSA and have a complete financial aid file before we can certify a loan.

Parent Signature

Date

WAIT!

Did you complete the required Credit Application and Electronic Master Promissory Note (eMPN) at the above website? We cannot process your loan until you have completed these steps. If you have questions concerning this form please contact the Financial Aid Office.